

**MERRICK FOUNDATION, INC.
ACORN ACCOUNT ESTABLISHMENT FORM**

I (We) intend to establish a permanent fund with Merrick Foundation, Inc. I (We) wish to establish an "Acorn Account" whereas all contributions and earned investment income accumulate in an investment account ("the Account") until the fund reaches the minimum amount to establish a permanent fund (\$5,000). The date at which the fund reaches the minimum fund balance shall be known as the funding date. On the funding date, the amounts accumulated shall be used to establish a named component fund of the Merrick Foundation, Inc.

I (We) understand that my (our) contributions are gifts to the Foundation to be used solely for its purposes and that neither my (our) contributions nor the Account or any part thereof will be refunded or distributed to me (us).

I (We) agree that if I (we) cease making contributions as set forth above, the Foundation may in its discretion allow the account to continue accumulating until it reaches the funding minimum or liquidate the account and distribute the balance thereof to the Foundation's general fund or for such other purposes as the Board may determine.

On the Funding Date, the Account shall be used to activate (the "Fund").

1. The Fund shall be known as _____ or ___ will be determined on funding date.
2. Distributions from the Fund shall be made according to the policies of Merrick Foundation, Inc.
3. Grant Distributions from the Fund shall be applied in the following manner:
 - a. _____% unrestricted, used for such purposes as the Board, in its sole discretion, may determine
 - b. _____% field of interest, used for the special purpose of _____.
 - c. _____% designated for the benefit of _____ for the purpose of _____.
 - d. _____% advised, allowing ongoing recommendations by the donor.
 - e. _____% unsure at this time, to be determined on funding date

I (We) further understand that I (we) or other donors may add to the Account and/or Fund by gift or bequest at any time for the purpose of bringing it up to desired levels and/or increasing its value.

Notwithstanding anything herein to the contrary, the Fund shall at all times be held and administered in accordance with the provisions of the Foundation's Governing Instruments, all of which are hereby accepted and agreed to by the undersigned, including those provisions relating to amendment, termination and variance from donors' directions.

This agreement is subject to the foundation's authority to vary the terms of the gift as stated in Article VIII, paragraph 1 of the Articles of Incorporation.

SIGNATURE	_____/_____/_____ DATE
SPOUSE SIGNATURE	_____/_____/_____ DATE
ADDRESS	(____) _____-_____ PHONE

Accepted this ____ day of _____, _____. _____, Executive Director

MERRICK FOUNDATION, INC.
ACORN ACCOUNT DONATION SCHEDULE
(attach to fund establishment form if applicable)

I (We) wish to build our Acorn Fund through:

1. Regular Deposits: per month per quarter annually In the amount of: _____
2. Pay Pal Deposits: per month per quarter annually In the amount of: _____
3. Direct Withdrawal: per month per quarter annually In the amount of: _____

Banking Institution: _____

Account Number: _____

Type of Account: _____

Contributions and income earned thereon shall accumulate in the Account until such Fund shall reach the minimum funding amount (\$5,000) unless otherwise indicated below:

\$10,000

\$25,000

Other amount designated \$_____

Other date designated (i.e. anniversary or birthday) _____